

**GRAND RESERVE AT CORAL CREEK HOMEOWNERS' ASSOCIATION  
ANNUAL MEETING 4/25/06**

**MOTI CALLED THE MEETING TO ORDER AT 7:45 PM. ALL BOARD MEMBERS WERE PRESENT, AS WELL AS DARLENE COOK, BILL SUGARMAN AND SHARON SUGARMAN OF BENCHMARK.**

**MOTI HANDED THE MEETING OVER TO BILL. THE MEETING WAS OPENED ON THE STRENGTH OF THE FOLLOWING QUORUM: 109 HOMEOWNER VOTES, 26 IN PERSON AND 83 BY PROXY, EXCEEDING THE REQUIRED 72 HOMEOWNER VOTES OR 30 % OF TOTAL HOMES.**

**MOTION**

**MATT L. MOTIONED TO DISPENSE WITH THE READING OF THE MINUTES FROM THE PREVIOUS MEETING. 2<sup>ND</sup>D BY KIM STUDLEY. ALL IN FAVOR.**

**ELECTION OF DIRECTORS**

**THE CURRENT BOARD EACH INTRODUCED THEMSELVES. THERE WAS A DISCUSSION REGARDING THE FACT THAT THIS YEAR THE BOARD TERMS WILL BE STAGGERED. THE 3 WITH THE HIGHEST VOTES WILL SERVE A TERM OF TWO YEARS EACH.**

**THERE WAS A DISCUSSION REGARDING THE UNANIMOUS DECISION THAT A NOMINEE FOR ANY BOARD POSITION MUST BE PRESENT TO ACCEPT THE NOMINATION.**

**EACH BOARD MEMBER WAS NOMINATED AND ACCEPTED THE NOMINATION.**

**MOTION**

**DENNIS ANTOINE MOTIONED TO CLOSED THE NOMINATIONS. 2<sup>ND</sup>D BY TERRI BALLA. ALL IN FAVOR.**

**ALL BOARD MEMBERS WERE RE-ELECTED WITHOUT VOTING, AS THERE WERE NO OTHER HOMEOWNERS RUNNING FOR OFFICE.**

**SAL, JOHN AND MOTI WILL BE DIRECTORS FOR TERMS OF 2 YEARS AND CAROL AND GREG WILL SERVE FOR TERMS OF 1 YEAR.**

**MOTION**

**DEBBIE L. MOTIONED TO AJDOURN MEETING. 2<sup>ND</sup>D BY MATT L. ALL IN FAVOR. MEETING ADJOURNED AT 8:21 PM.**